



Zinc Forward Curve

		3s	2612			
3s	Nov 18	2608	-4	-4	-0.5	
Nov	Dec 18	2599	-9	-13	-0.47	
Dec	Jan 19	2588	-11	-24	-0.65	
Jan	Feb 19	2582	-6	-30	-0.26	
Feb	Mar 19	2576	-6	-36	-0.3	
Mar	Apr 19	2571	-5	-41	-0.25	
Apr	May 19	2567.5	-3.5	-44.5	-0.21	
May	Jun 19	2564	-3.5	-48	-0.15	
Jun	Jul 19	2560.5	-3.5	-51.5	-0.18	
Jul	Aug 19	2556.5	-4	-55.5	-0.16	
Aug	Sep 19	2552.5	-4	-59.5	-0.22	
Sep	Oct 19	2547.5	-5	-64.5	-0.26	
Oct	Nov 19	2542.5	-5	-69.5	-0.21	
-61.5	Nov	Dec 19	2537.5	-5	-74.5	-0.26
Dec	Jan 20	2533.25	-4.25	-78.75	-0.25	
Jan	Feb 20	2529	-4.25	-83	-0.18	
Feb	Mar 20	2524.75	-4.25	-87.25	-0.21	
Mar	Apr 20	2520.5	-4.25	-91.5	-0.24	
Apr	May 20	2516.5	-4	-95.5	-0.17	
May	Jun 20	2512.5	-4	-99.5	-0.21	
Jun	Jul 20	2506.5	-6	-105.5	-0.3	
Jul	Aug 20	2500.5	-6	-111.5	-0.24	
Aug	Sep 20	2493.5	-7	-118.5	-0.39	
Sep	Oct 20	2486.5	-7	-125.5	-0.29	
Oct	Nov 20	2479.5	-7	-132.5	-0.37	
-65	Nov	Dec 20	2472.5	-7	-139.5	-0.37
Dec	Jan 21	2466	-6.5	-146	-0.31	
Jan	Feb 21	2459.5	-6.5	-152.5	-0.34	
Feb	Mar 21	2453	-6.5	-159	-0.33	
Mar	Apr 21	2446.5	-6.5	-165.5	-0.28	
Apr	May 21	2440	-6.5	-172	-0.34	
May	Jun 21	2433.5	-6.5	-178.5	-0.34	
Jun	Jul 21	2427	-6.5	-185	-0.27	
Jul	Aug 21	2420.5	-6.5	-191.5	-0.33	
Aug	Sep 21	2413.5	-7	-198.5	-0.39	
Sep	Oct 21	2406.5	-7	-205.5	-0.29	
Oct	Nov 21	2399.5	-7	-212.5	-0.37	
-80	Nov	Dec 21	2392.5	-7	-219.5	-0.37
Dec	Jan 22	2385.5	-7	-226.5	-0.33	
Jan	Feb 22	2378.5	-7	-233.5	-0.35	
Feb	Mar 22	2371.5	-7	-240.5	-0.37	
Mar	Apr 22	2364.5	-7	-247.5	-0.3	
Apr	May 22	2357.5	-7	-254.5	-0.37	
May	Jun 22	2350.5	-7	-261.5	-0.37	
Jun	Jul 22	2342.5	-8	-269.5	-0.33	
Jul	Aug 22	2334.5	-8	-277.5	-0.4	
Aug	Sep 22	2326.5	-8	-285.5	-0.35	
Sep	Oct 22	2318.5	-8	-293.5	-0.42	
Oct	Nov 22	2310.5	-8	-301.5	-0.42	
-90	Nov	Dec 22	2302.5	-8	-309.5	-0.33
Dec	Jan 23	2302.5	0	-309.5	0	
Jan	Feb 23	2302.5	0	-309.5	0	
Feb	Mar 23	2302.5	0	-309.5	0	
Mar	Apr 23	2302.5	0	-309.5	0	
Apr	May 23	2302.5	0	-309.5	0	
May	Jun 23	2302.5	0	-309.5	0	
Jun	Jul 23	2302.5	0	-309.5	0	
Jul	Aug 23	2302.5	0	-309.5	0	
Aug	Sep 23	2302.5	0	-309.5	0	
Sep	Oct 23	2302.5	0	-309.5	0	
0	Oct	Nov 23	2302.5	0	-309.5	0

Cash - 3s	-42
Cash - Aug	-30
Cash - Sep	-22
Cash - Oct	-35
Aug - Sep	8
Sep - Oct	-13
Oct - 3s	-7
Aug - 3s	-12
Sep - 3s	-20
Oct - 3s	-7

Per Day			C 2654		
10-8-18	15-8-18	-30			
10-8-18	15-8-18	-30	-10	2624	

Dec - Dec Averages

18 - 19	-61.5		
18 - 20	-126.5	1Q 19	-30
18 - 21	-206.5	2Q 19	-44.5
18 - 22	-296.5	1H 19	-37.25
		3Q 19	-55.5
19 - 20	-65	4Q 19	-69.5
19 - 21	-145	2H 19	-62.5
19 - 22	-235	Y 19	-49.88
20 - 21	-80	1Q 20	-83
20 - 22	-170	2Q 20	-95.5
		1H 20	-89.25
21 - 22	-90	3Q 20	-111.83
		4Q 20	-132.5
		2H 20	-122.17
		Y 20	-105.71
		1Q 21	-152.5
		2Q 21	-172
		1H 21	-162.25
		3Q 21	-191.67
		4Q 21	-212.5
		2H 21	-202.08
		Y 21	-182.17
		1Q 22	-233.5
		2Q 22	-254.5
		1H 22	-244
		3Q 22	-277.5
		4Q 22	-301.5
		2H 22	-289.5
		Y 22	-266.75
		1Q 23	-309.5
		2Q 23	-309.5
		1H 23	-309.5
		3Q 23	-309.5
		4Q 23	N/A
		2H 23	N/A
		Y 23	N/A

15-8-18	19-9-18	8			
15-8-18	5-9-18	10.5	0.5	2634.5	
5-9-18	12-9-18	1.5	0.21	2636	
12-9-18	19-9-18	-4	-0.8	2632	

19-9-18	17-10-18	-13			
19-9-18	27-9-18	-8	-1.33	2624	
27-9-18	12-10-18	-2	-0.2	2622	
12-10-18	17-10-18	-3	-1	2619	

17-10-18	8-11-18	-7			
17-10-18	19-10-18	-3	-1.5	2616	
19-10-18	8-11-18	-4	-0.29	2612	

Outright Price

Y 19	2562.13
Y 20	2506.29
Y 21	2429.83
Y 22	2345.25
Y 23	N/A

Please be advised the above prices are Provisional and are therefore subject to confirmation by the LME Executive