



Zinc Forward Curve

3s				2612			Cash - 3s		Per Day			C 2654		
3s	Nov 18	2608	-4	-4	-0.5	Cash - Aug	-30	10-8-18	15-8-18	-30				
	Nov Dec 18	2597	-11	-15	-0.58	Cash - Sep	-22	10-8-18	15-8-18	-30	-10	2624		
	Dec Jan 19	2586	-11	-26	-0.65	Cash - Oct	-35							
	Jan Feb 19	2580	-6	-32	-0.26	Aug - Sep	8							
	Feb Mar 19	2574	-6	-38	-0.3	Sep - Oct	-13							
	Mar Apr 19	2569	-5	-43	-0.25	Oct - 3s	-7							
	Apr May 19	2565.5	-3.5	-46.5	-0.21	Aug - 3s	-12							
	May Jun 19	2562	-3.5	-50	-0.15	Sep - 3s	-20							
	Jun Jul 19	2558.5	-3.5	-53.5	-0.18	Oct - 3s	-7							
	Jul Aug 19	2554.5	-4	-57.5	-0.16									
	Aug Sep 19	2550.5	-4	-61.5	-0.22	Dec - Dec	Averages							
	Sep Oct 19	2545.5	-5	-66.5	-0.26	18 - 19	-61.5	1Q 19	-32	15-8-18	19-9-18	8		
	Oct Nov 19	2540.5	-5	-71.5	-0.21	18 - 20	-126.5	2Q 19	-46.5	15-8-18	5-9-18	10.5	0.5	2634.5
-61.5	Nov Dec 19	2535.5	-5	-76.5	-0.26	18 - 21	-206.5	1H 19	-39.25	5-9-18	12-9-18	1.5	0.21	2636
	Dec Jan 20	2531.25	-4.25	-80.75	-0.25	18 - 22	-296.5	3Q 19	-57.5	12-9-18	19-9-18	-4	-0.8	2632
	Jan Feb 20	2527	-4.25	-85	-0.18			4Q 19	-71.5					
	Feb Mar 20	2522.75	-4.25	-89.25	-0.21	19 - 20	-65	1H 20	-91.25					
	Mar Apr 20	2518.5	-4.25	-93.5	-0.24	19 - 21	-145	2H 19	-64.5					
	Apr May 20	2514.5	-4	-97.5	-0.17	19 - 22	-235	Y 19	-51.88					
	May Jun 20	2510.5	-4	-101.5	-0.21	20 - 21	-80	1Q 20	-85					
	Jun Jul 20	2504.5	-6	-107.5	-0.3	20 - 22	-170	2Q 20	-97.5					
	Jul Aug 20	2498.5	-6	-113.5	-0.24			1H 20	-91.25					
	Aug Sep 20	2491.5	-7	-120.5	-0.39	21 - 22	-90	3Q 20	-113.83					
	Sep Oct 20	2484.5	-7	-127.5	-0.29			4Q 20	-134.5					
	Oct Nov 20	2477.5	-7	-134.5	-0.37			2H 20	-124.17					
-65	Nov Dec 20	2470.5	-7	-141.5	-0.37			Y 20	-107.71					
	Dec Jan 21	2464	-6.5	-148	-0.31			1Q 21	-154.5					
	Jan Feb 21	2457.5	-6.5	-154.5	-0.34			2Q 21	-174					
	Feb Mar 21	2451	-6.5	-161	-0.33			1H 21	-164.25					
	Mar Apr 21	2444.5	-6.5	-167.5	-0.28			3Q 21	-193.67					
	Apr May 21	2438	-6.5	-174	-0.34			4Q 21	-214.5					
	May Jun 21	2431.5	-6.5	-180.5	-0.34			2H 21	-204.08					
	Jun Jul 21	2425	-6.5	-187	-0.27			Y 21	-184.17					
	Jul Aug 21	2418.5	-6.5	-193.5	-0.33			1Q 22	-235.5					
	Aug Sep 21	2411.5	-7	-200.5	-0.39			2Q 22	-256.5					
	Sep Oct 21	2404.5	-7	-207.5	-0.29			1H 22	-246					
	Oct Nov 21	2397.5	-7	-214.5	-0.37			3Q 22	-279.5					
-80	Nov Dec 21	2390.5	-7	-221.5	-0.37			4Q 22	-303.5					
	Dec Jan 22	2383.5	-7	-228.5	-0.33			2H 22	-291.5					
	Jan Feb 22	2376.5	-7	-235.5	-0.35			Y 22	-268.75					
	Feb Mar 22	2369.5	-7	-242.5	-0.37			1Q 23	-311.5					
	Mar Apr 22	2362.5	-7	-249.5	-0.3			2Q 23	-311.5					
	Apr May 22	2355.5	-7	-256.5	-0.37			1H 23	-311.5					
	May Jun 22	2348.5	-7	-263.5	-0.37			3Q 23	-311.5					
	Jun Jul 22	2340.5	-8	-271.5	-0.33			4Q 23	N/A					
	Jul Aug 22	2332.5	-8	-279.5	-0.4			2H 23	N/A					
	Aug Sep 22	2324.5	-8	-287.5	-0.35			Y 23	N/A					
	Sep Oct 22	2316.5	-8	-295.5	-0.42			Outright Price						
	Oct Nov 22	2308.5	-8	-303.5	-0.42			Y 19	2560.13					
-90	Nov Dec 22	2300.5	-8	-311.5	-0.33			Y 20	2504.29					
	Dec Jan 23	2300.5	0	-311.5	0			Y 21	2427.83					
	Jan Feb 23	2300.5	0	-311.5	0			Y 22	2343.25					
	Feb Mar 23	2300.5	0	-311.5	0			Y 23	N/A					
	Mar Apr 23	2300.5	0	-311.5	0									
	Apr May 23	2300.5	0	-311.5	0									
	May Jun 23	2300.5	0	-311.5	0									
	Jun Jul 23	2300.5	0	-311.5	0									
	Jul Aug 23	2300.5	0	-311.5	0									
	Aug Sep 23	2300.5	0	-311.5	0									
0	Sep Oct 23	2300.5	0	-311.5	0									
	Oct Nov 23	2300.5	0	-311.5	0									

Please be advised the above prices are Provisional and are therefore subject to confirmation by the LME Executive