



# Lead Forward Curve

3s			1927			
3s	Nov 18	1926.5	-0.5	-0.5	-0.13	
Nov	Dec 18	1927	0.5	0	0.02	
Dec	Jan 19	1929	2	2	0.07	
Jan	Feb 19	1931	2	4	0.06	
Feb	Mar 19	1933	2	6	0.07	
Mar	Apr 19	1935.5	2.5	8.5	0.09	
Apr	May 19	1938	2.5	11	0.09	
May	Jun 19	1940	2	13	0.06	
Jun	Jul 19	1942	2	15	0.07	
Jul	Aug 19	1943.5	1.5	16.5	0.04	
Aug	Sep 19	1944.5	1	17.5	0.04	
Sep	Oct 19	1945.5	1	18.5	0.04	
Oct	Nov 19	1946.5	1	19.5	0.03	
<b>20.5</b>	Nov	Dec 19	1947.5	1	<b>20.5</b>	0.04
Dec	Jan 20	1947.5	0	20.5	0	
Jan	Feb 20	1947.5	0	20.5	0	
Feb	Mar 20	1947.5	0	20.5	0	
Mar	Apr 20	1947.5	0	20.5	0	
Apr	May 20	1947.5	0	20.5	0	
May	Jun 20	1947.5	0	20.5	0	
Jun	Jul 20	1947.5	0	20.5	0	
Jul	Aug 20	1947.5	0	20.5	0	
Aug	Sep 20	1947.5	0	20.5	0	
Sep	Oct 20	1947.5	0	20.5	0	
Oct	Nov 20	1947.5	0	20.5	0	
<b>0</b>	Nov	Dec 20	1947.5	0	<b>20.5</b>	0
Dec	Jan 21	1947.5	0	20.5	0	
Jan	Feb 21	1947.5	0	20.5	0	
Feb	Mar 21	1947.5	0	20.5	0	
Mar	Apr 21	1947.5	0	20.5	0	
Apr	May 21	1947.5	0	20.5	0	
May	Jun 21	1947.5	0	20.5	0	
Jun	Jul 21	1947.5	0	20.5	0	
Jul	Aug 21	1947.5	0	20.5	0	
Aug	Sep 21	1947.5	0	20.5	0	
Sep	Oct 21	1947.5	0	20.5	0	
Oct	Nov 21	1947.5	0	20.5	0	
<b>0</b>	Nov	Dec 21	1947.5	0	<b>20.5</b>	0
Dec	Jan 22	1947.5	0	20.5	0	
Jan	Feb 22	1947.5	0	20.5	0	
Feb	Mar 22	1947.5	0	20.5	0	
Mar	Apr 22	1947.5	0	20.5	0	
Apr	May 22	1947.5	0	20.5	0	
May	Jun 22	1947.5	0	20.5	0	
Jun	Jul 22	1947.5	0	20.5	0	
Jul	Aug 22	1947.5	0	20.5	0	
Aug	Sep 22	1947.5	0	20.5	0	
Sep	Oct 22	1947.5	0	20.5	0	
Oct	Nov 22	1947.5	0	20.5	0	
<b>0</b>	Nov	Dec 22	1947.5	0	<b>20.5</b>	0
Dec	Jan 23	1947.5	0	20.5	0	
Jan	Feb 23	1947.5	0	20.5	0	
Feb	Mar 23	1947.5	0	20.5	0	
Mar	Apr 23	1947.5	0	20.5	0	
Apr	May 23	1947.5	0	20.5	0	
May	Jun 23	1947.5	0	20.5	0	
Jun	Jul 23	1947.5	0	20.5	0	
Jul	Aug 23	1947.5	0	20.5	0	
Aug	Sep 23	1947.5	0	20.5	0	
Sep	Oct 23	1947.5	0	20.5	0	
<b>0</b>	Oct	Nov 23	1947.5	0	<b>20.5</b>	0

Cash - 3s	26
Cash - Sep	21
Cash - Oct	25
Cash - Nov	25.5
Sep - Oct	4
Oct - Nov	0.5
Sep - 3s	5
Oct - 3s	1

Per Day			C 1901		
17-8-18	19-9-18	21			
17-8-18	19-9-18	21	0.64	1922	

## Dec - Dec Averages

18 - 19	20.5		
18 - 20	20.5	1Q 19	4
18 - 21	20.5	2Q 19	10.83
18 - 22	20.5	1H 19	7.42
		3Q 19	16.33
19 - 20	0	4Q 19	19.5
19 - 21	0	2H 19	17.92
19 - 22	0	Y 19	12.67
20 - 21	0	1Q 20	20.5
20 - 22	0	2Q 20	20.5
		1H 20	20.5
21 - 22	0	3Q 20	20.5
		4Q 20	20.5
		2H 20	20.5
		Y 20	20.5
		1Q 21	20.5
		2Q 21	20.5
		1H 21	20.5
		3Q 21	20.5
		4Q 21	20.5
		2H 21	20.5
		Y 21	20.5
		1Q 22	20.5
		2Q 22	20.5
		1H 22	20.5
		3Q 22	20.5
		4Q 22	20.5
		2H 22	20.5
		Y 22	20.5
		1Q 23	20.5
		2Q 23	20.5
		1H 23	20.5
		3Q 23	20.5
		4Q 23	N/A
		2H 23	N/A
		Y 23	N/A

19-9-18	17-10-18	4		
19-9-18	17-10-18	4	0.14	1926

17-10-18	15-11-18	1		
17-10-18	19-10-18	-1.5	-0.75	1924.5
19-10-18	15-11-18	2.5	0.09	1927

## Outright Price

Y 19	1939.67
Y 20	1947.5
Y 21	1947.5
Y 22	1947.5
Y 23	N/A

Please be advised the above prices are Provisional and are therefore subject to confirmation by the LME Executive