



Global Steel Forward Curve

| | | 3s | 0.5 | | |
|-----|--------|--------|-----|---|---|
| 3s | Nov 18 | 0.5 | 0 | 0 | 0 |
| Nov | Dec 18 | 0.5 | 0 | 0 | 0 |
| Dec | Jan 19 | 0.5 | 0 | 0 | 0 |
| Jan | Feb 19 | 0.5 | 0 | 0 | 0 |
| Feb | Mar 19 | 0.5 | 0 | 0 | 0 |
| Mar | Apr 19 | 0.5 | 0 | 0 | 0 |
| Apr | May 19 | 0.5 | 0 | 0 | 0 |
| May | Jun 19 | 0.5 | 0 | 0 | 0 |
| Jun | Jul 19 | 0.5 | 0 | 0 | 0 |
| Jul | Aug 19 | 0.5 | 0 | 0 | 0 |
| Aug | Sep 19 | 0.5 | 0 | 0 | 0 |
| Sep | Oct 19 | 0.5 | 0 | 0 | 0 |
| 0 | Oct | Nov 19 | 0.5 | 0 | 0 |

| | |
|------------|---|
| Cash - 3s | 0 |
| Cash - Sep | 0 |
| Cash - Oct | 0 |
| Cash - Nov | 0 |
| Sep - Oct | 0 |
| Oct - Nov | 0 |
| Sep - 3s | 0 |
| Oct - 3s | 0 |

| Per Day | | | C | 0.5 |
|----------------|----------------|----------|---|-----|
| 15-8-18 | 19-9-18 | 0 | | |
| 15-8-18 | 19-9-18 | 0 | 0 | 0.5 |

Averages

| | |
|-------|-----|
| 1Q 19 | 0 |
| 2Q 19 | 0 |
| 1H 19 | 0 |
| 3Q 19 | 0 |
| 4Q 19 | N/A |
| 2H 19 | N/A |
| Y 19 | N/A |

| | | | | |
|----------------|-----------------|----------|---|-----|
| 19-9-18 | 17-10-18 | 0 | | |
| 19-9-18 | 17-10-18 | 0 | 0 | 0.5 |

Outright Price

Y 19 N/A

| | | | | |
|-----------------|-----------------|----------|---|-----|
| 17-10-18 | 13-11-18 | 0 | | |
| 17-10-18 | 13-11-18 | 0 | 0 | 0.5 |

Please be advised the above prices are Provisional and are therefore subject to confirmation by the LME Executive